ICB AMCL ISLAMIC UNIT FUND

Statement of Financial Position (Unaudited)
as at December 31, 2019

Particulars	Notes	Amount in Taka 31/Dec/2019	Amount in Taka 30/Jun/2019
Assets			
Marketable investment -at cost		745,124,001	721,804,298
Cash at bank		12,280,355	133,342,110
Other current assets	1.00	6,631,684	8,110,943
Deferred revenue expenditure	2.00	932,090	1,118,508
		764,968,130	**864,375,859**
Capital and Liabilities			
Unit capital	3.00	701,863,350	781,616,360
Reserves and surplus	4.00	27,379,043	45,144,075
Provisions	5.00	12,640,937	12,109,626
Current liabilities	6.00	23,084,800	25,505,798
		764,968,130	**864,375,859**
Net Asset Value (NAV)			
At cost price		**10.57**	**10.73**
At market price		**7.34**	**9.17**

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended December 31, 2019

Particulars	Notes	Amount in Taka 01.07.2019 to 31.12.2019	Amount in Taka 01.07.2018 to 31.12.2018	Amount in Taka 01.10.2019 to 31.12.2019	Amount in Taka 01.10.2018 to 31.12.2018
Income					
Profit on sale of investments		9,827,640	12,031,779	2,051,560	4,860,793
Dividend from investment in shares		8,332,536	6,574,098	7,637,536	6,074,098
Premium on sale of units		746,661	1,342,204	90,125	334,146
Profit on Bank deposits and Bond		2,495,285	1,819,517	2,288,927	1,086,665
Other income		-	100	-	100
Total Income		**21,402,122**	**21,767,698**	**12,068,148**	**12,355,802**
Expenses					
Management fee		5,148,547	5,136,116	2,486,342	2,534,971
Trustee fee		313,211	311,968	147,812	152,675
Custodian fee		271,786	177,194	127,721	34,818
Annual fee		257,443	297,760	104,569	148,880
Audit fee		11,500	11,500	5,750	5,750
Unit sales commission		7,945	26,799	-	11,168
Shariah advisory board fee		123,200	115,000	70,400	36,800
Other expenses	7.00	367,174	332,011	249,142	234,560
Preliminary expenses written off		186,418	186,418	93,209	93,209
Total Expenses		**6,687,224**	**6,594,766**	**3,284,945**	**3,252,831**
Profit before provision		**14,714,898**	**15,172,932**	**8,783,203**	**9,102,971**
Provision for Interest against Dividend income	5.00	500,000	600,000	350,000	600,000
Net Profit for the period		**14,214,898**	**14,572,932**	**8,433,203**	**8,502,971**
Earnings Per Unit		**0.20**	**0.21**	**0.12**	**0.12**

Statement of Changes in Equity (Unaudited)
For the period ended December 31, 2019

Particulars	Unit Capital	Unit Premium reserve	Provisions for Marketable Investment	Provision for Interest on Dividend	Retained Earnings	Total Equity
Balance as at July 01, 2019	**781,616,360**	**(348,539)**	**5,934,725**	**6,174,901**	**45,492,614**	**838,870,061**
Unit Capital	(79,753,010)	-	-	-	-	(79,753,010)
Unit premium reserve	-	7,117,766	-	-	-	7,117,766
Last Year Dividend	-	-	-	-	(39,080,818)	(39,080,818)
Provisions	-	-	-	531,311	-	531,311
Last year adjustment	-	-	-	-	(16,878)	(16,878)
Net profit for the period	-	-	-	-	14,214,898	14,214,898
Balance as at December 31, 2019	**701,863,350**	**6,769,227**	**5,934,725**	**6,706,212**	**20,609,816**	**741,883,330**
Balance as at July 01, 2018	**687,374,050**	**2,384,344**	**5,934,725**	**5,424,804**	**64,652,900**	**765,770,823**
Unit Capital	5,221,440	-	-	-	-	5,221,440
Unit premium reserve	-	(449,771)	-	-	-	(449,771)
Last Year Dividend	-	-	-	-	(54,989,924)	(54,989,924)
Provisions	-	-	-	608,336	-	608,336
Last year adjustment	-	-	-	-	62,756	62,756
Net profit for the period	-	-	-	-	14,572,932	14,572,932
Balance as at December 31, 2018	**692,595,490**	**1,934,573**	**5,934,725**	**6,033,140**	**24,298,664**	**730,796,592**

Statement of Cash Flows (Unaudited)
For the period ended December 31, 2019

Particulars	Amount in Taka 01.07.2019 to 31.12.2019	Amount in Taka 01.07.2018 to 31.12.2018
Cash flow from operating activities		
Dividend from investment in shares	5,805,852	7,568,615
Profit on bank deposits and bond	6,501,228	4,579,461
Premium income on unit sold	746,661	1,342,204
Other income	-	100
Expenses	(11,472,744)	(1,101,480)
Net cash inflow/(outflow) from operating activities	**1,580,997**	**12,388,900**
Cash flow from investment activities		
Purchase of shares-marketable investment	(97,904,256)	(53,358,975)
Sale of shares-marketable investment	84,412,193	70,740,619
Share application money deposited	-	(17,400,000)
Share application money refunded	-	17,100,000
Net cash in flow/(outflow) from investment activities	**(13,492,063)**	**17,081,644**
Cash flow from financing activities		
Unit capital sold	24,888,680	43,300,110
Unit capital surrendered	(104,641,690)	(38,078,670)
Premium received on sales	(2,249,572)	(1,592,131)
Premium refunded on surrendered	9,367,338	1,142,360
Dividend paid	(36,515,445)	(54,048,788)
Net cash in flow/(outflow) from financing activities	**(109,150,689)**	**(49,277,119)**
Increase/(Decrease) in cash	**(121,061,755)**	**(19,806,575)**
Cash equivalent at beginning of the period	133,342,110	113,429,995
Cash equivalent at end of the period	**12,280,355**	**93,623,420**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.02**	**0.18**

Sd/-	Sd/-	Sd/-	Sd/-
Head of Finance & Accounts	Chief Executive Officer	Member-Secretary of Trustee Committee	Chairman of Trustee Committee

ICB AMCL ISLAMIC UNIT FUND

Notes to the financial statements (Unaudited)
as at and for the period ended December 31, 2019

		Amount in Taka	
		31/Dec/2019	30/Jun/2019
1.00	**Other current assets**		
	Dividend receivable	6,631,684	4,105,000
	Profit receivable on Bank Deposit	-	177,043
	Profit receivable on listed bond	-	3,828,900
		6,631,684	**8,110,943**
2.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Printing general and computer	640,250	640,250
	Milad mahfil/ entertainment	36,809	36,809
	Postage and telegram	5,232	5,232
	Reistration fee	189,670	189,670
	Bank charge	1,728	1,728
	Advertisement	114,312	114,312
	Conversion fee	1,600,000	1,600,000
	Legal expenses	23,000	23,000
		2,611,001	**2,611,001**
	Less: Profit on bank deposit	1,148	1,148
		2,609,853	**2,609,853**
	Less: Amortization of Preliminary expenses	1,677,763	1,491,345
	Closing Balance	**932,090**	**1,118,508**
3.00	**Unit capital**		
	Opening balance	781,616,360	687,374,050
	Add: Unit sold during the year	24,888,680	156,578,670
		806,505,040	843,952,720
	Less: unit surrender by holder	104,641,690	62,336,360
	Closing Balance	**701,863,350**	**781,616,360**
4.00	**Reserve and surplus**		
	Unit premium reserve (Note 4.01)	6,769,227	(348,539)
	Retained earnings (Note 4.02)	20,609,816	45,492,614
		27,379,043	**45,144,075**
4.01	**Unit premium reserve**		
	Balance as on 1 July	(348,539)	2,384,344
	Add/(Less): Premium on sales of unit	(2,249,572)	(4,566,121)
		(2,598,111)	(2,181,777)
	Add/(Less): Unit surrendered	(9,367,338)	1,833,238
	Closing Balance	**6,769,227**	**(348,539)**
4.02	**Retained earning**		
	Opening balance	45,492,614	64,652,900
	Add/(Less): Last year adjustment	(16,878)	62,756
	Less: Last Year Dividend	39,080,818	54,989,924
		6,394,918	**9,725,732**
	Add: Addition during the period	14,214,898	35,766,882
	Closing Balance	**20,609,816**	**45,492,614**
5.00	**Provisions**		
	Provision for Marketable Investment (Note 5.01)	5,934,725	5,934,725
	Provision for Interest Against Dividend (Note 5.02)	6,706,212	6,174,901
	Total provisions	**12,640,937**	**12,109,626**
5.01	**Provision for Marketable Investment**		
	Opening balance	5,934,725	5,934,725
	Add: provision for other investment	-	-
	Closing Balance	**5,934,725**	**5,934,725**
5.02	**Provision for Interest Against Dividend**		
	Opening balance	6,174,901	5,424,804
	Add: Provision during the year	500,000	746,292
	Add: Profit on bank deposit	51,756	138,295
	Less: Donation and Expenses	20,445	134,490
	Closing Balance	**6,706,212**	**6,174,901**
6.00	**Current liabilities**		
	Management fee payable to ICB AMCL	5,148,547	10,323,794
	Trustee fee payable to ICB	313,211	-
	Custodian fee payable to ICB	271,786	551,583
	Annual fee payable to BSEC	257,465	74,629
	Audit fee payable	11,500	23,000
	Unit sales commission payable	7,945	32,125
	Share application money refundable	319,425	319,425
	Other expenses payable	9,216	910
	Dividend payable	16,745,705	14,180,332
	Total current liabilities	**23,084,800**	**25,505,798**

		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018
7.00	**Other operating expenses**		
	Printing and stationery	22,550	42,500
	Bank charges and exise duty	122,215	97,680
	Publicity expenses	147,860	119,408
	CDBL charges	22,345	15,595
	Dividend distribution expenses	8,400	-
	IPO application expenses	-	23,000
	Others	43,804	33,828
		367,174	**332,011**